

FORM NO.1  
**INDUSTRIES ENCOURAGEMENT ACT, 1970**  
NO. 10 OF 1970  
**Form of Application for Approval of Product**

(1) Name of Product \_\_\_\_\_

(2) Raw Materials and Sources:

Raw Material

Country of Origin

Raw Material	Country of Origin
_____	_____
_____	_____
_____	_____
_____	_____

(3) Method of Production

\_\_\_\_\_  
\_\_\_\_\_

(4) Ratio of Capital to Labour(State approximately)

\_\_\_\_\_  
\_\_\_\_\_

(5) Feasibility (see Note 1 below)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I/We hereby declare that all the foregoing particulars are correct.

Date \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant

**Note 1:** The Ministry may require a survey to be furnished by the applicant in such form as the Minister may think fit of the feasibility of manufacturing the product in The Bahama Islands.

**Note 2:** If the applicant is a company the capacity of the person signing this form should be stated.

**FORM NO.2**  
**INDUSTRIES ENCOURAGEMENT ACT, 1970**  
**NO. 10 OF 1970**  
**Form of Application for Approval of Manufacturer**

(1) Name in full \_\_\_\_\_

(2) If application is by an individual:

(a) Address \_\_\_\_\_

(b) Nationality \_\_\_\_\_

(c) Occupation \_\_\_\_\_

(3) If application is by a company:

(a) Place of business \_\_\_\_\_

(b) Location of Factory \_\_\_\_\_

(c) Name of Directors Nationality


(d) Names of Officers Nationality

	President _____
	Vice-President _____
	Secretary _____
	Treasurer _____

(e) Name of Principal Shareholders Amount of Shareholding


(4) Approved Product \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

(5) Method of Production \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

<b>(6)</b>	<b>Raw Materials</b>	<b>Sources</b>
	<hr/>	<hr/>
	<hr/>	<hr/>
	<hr/>	<hr/>
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**(7) Ratio of Capital to Labour (State approximately)** \_\_\_\_\_

<b>(8)</b>	<b>Disposition of Product</b>	<b>Approximate Percentage of the total</b>
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**(a) Local Market** \_\_\_\_\_

**(b) Foreign Markets (specify percentage for eachMarket)**

<hr/>	<hr/>
<hr/>	<hr/>
<hr/>	<hr/>

**(9) Distribution of Product (approximate percentage of total)**

**(a) by factory agent** \_\_\_\_\_

**(b) by wholesale** \_\_\_\_\_

**(c) by retailer** \_\_\_\_\_

<b>(10)</b>	<b>Price Policy in local Market</b>	
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	<b>Wholesale</b>	<b>Retail</b>
	<hr/>	<hr/>
	<hr/>	<hr/>
	<hr/>	<hr/>

**(11) Labour requirements at full Production**

**Production Workers** \_\_\_\_\_

**Administration** \_\_\_\_\_

**(12) Skills and educational level required** \_\_\_\_\_

**(13) Training programme for local employees**

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**(14) Total Investment** \_\_\_\_\_

**(a) Land** \_\_\_\_\_ **(b) Buildings** \_\_\_\_\_

**(b) Machinery and Equipment** \_\_\_\_\_

(c)	<b>Working Capital</b>	_____				
(15)	<b>Capital Structure</b>		<b>Local</b>		<b>Foreign</b>	
(a)	<b>Equity</b>	_____	_____	_____	_____	_____
(b)	<b>Debentures</b>	_____	_____	_____	_____	_____
(c)	<b>Other Loans</b>	_____	_____	_____	_____	_____
(16)	<b>Utility Requirements</b>					
(a)	<b>Electricity</b>	_____				
(b)	<b>Other fuel</b>	_____				
(c)	<b>Water</b>	_____				
(d)	<b>Sewerage</b>	_____				
(17)	<b>Size of factory site required</b>	_____				
(18)	<b>Type of factory building</b>	_____				
(19)	<b>Special locational requirements</b>	_____				
(20)	<b>Obnoxious conditions (dust, odours, fumes smoke, noise, etc)</b>	_____				
		_____				
(21)	<b>Environmental control measures(Systems)</b>	_____				
		_____				
(22)	<b>Technical qualifications and Experience of Management</b>	_____				
		_____				
(23)	<b>Banking and Other Commercial Reference</b>	_____				
		_____				
(24)	<b>Forecast of Income and Expenditure (approximately)</b>					
		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
	<b>Sales</b>	_____	_____	_____	_____	_____
	<b>Production Cost</b>	_____	_____	_____	_____	_____
	<b>Other Expenses</b>	_____	_____	_____	_____	_____
	<b>Net Profit</b>	_____	_____	_____	_____	_____

(25) Feasibility (see Note 1 below)

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(26) Additional Comments <sup>2</sup>

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I/We hereby declare that all the foregoing particulars are correct

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant

**Note 1:** The Minister may require a survey to be furnished by the Applicant in such form as the Minister may think fit of the feasibility of manufacturing the product.

**Note 2:** If the space furnished for any items in this form is insufficient, the answers may be given on a separate sheet.

**Note 3:** If the applicant is a company the capacity of the persons signing this form should be stated.

TO:  
 THE MINISTRY FINANCE  
 P.O. BOX N-3017, NASSAU BAHAMAS

FORM 3

APPLICATION FOR THE MANUFACTURE/ASSEMBLY OF

A. THE APPLICANT

- 1. NAME (Corporate, Business, or Individual) .....
- 2. ADDRESS .....
- 5. TELEPHONE NUMBER ..... 4. CABLE ADDRESS .....
- 5. TELEX NUMBER .....
- 6. PRINCIPAL EXECUTIVE SPONSORING THIS APPLICATION:-  
     NAME .....
- TITLE .....

B. THE PROJECT

- 1. BUSINESS NAME OF PROPOSED PROJECT .....
- 2. LOCATION PLANNED .....
- 3. SITE AREA NEEDED .....
- 4. FACILITIES NEEDED .....
- Electric Supply .....
- Water .....
- Others .....
- 5. ESTIMATED PERIOD FOR PROJECT ESTABLISHMENT .....
- 6. THE RANGE OF PRODUCTS PLANNED (per year)

Product Name	PRODUCTION		MARKET DESTINATION			
	Unit	Unit Value*	LOCAL FOREIGN			
			Quantity	Value*	Quantity	Value*
1.						
2.						
3.						
4.						
5.						
6.						
7.						

\*in B.\$ Calculated on Tax Free incentives,

PROPRITARY BRAND NAMES PROPOSED FOR LOCAL PRODUCTS:-

.....

## BRIEF DESCRIPTION OF PRODUCTION SEQUENCE

.....

.....

.....

.....

## C. PLANNED CAPITAL STRUCTURE (in B.\$.)

ORGANIZATION	PROJECT CAPITAL			LOAN CAPITAL	
	*Foreign		Local	Foreign	Local
1. Share Company					
2. Partnership					
3. Individual					
4.					
<b>TOTAL (B.\$.)</b>					

\*Source of Foreign Capital

\*Exchange rate use in above Table

## ANALYSIS OF PLANNED INVESTMENT

Unit B.\$.

ITEM	Foreign*	Local
1. Main Productive Equipment		
2. Workshop & Laboratory Equipment		
3. Accessories & Tools		
4. Internal Transport & Handling		
5. Spares & Inventories		
6. Land: factory & other buildings		
7. Furniture, fitting, office, factory stores etc.		
8. Power supply, electrification		
9. Water Supply		
10. Effluent & Waste Disposal		
11. Erection		
12. Vehicles		
13. Others		
<b>TOTAL</b> _____		

**D. ANALYSIS OF ANNUAL OPERATIONAL EXPENDITURE**

ITEM	Unit	Quantity	Foreign	Local Cost
1. Raw Materials				
(a) .....				
(b) .....				
(c) .....				
(d) .....				
2. Packing Materials				
(a) .....				
(b) .....				
(c) .....				
(d) .....				
3. Components				
(a) .....				
(b) .....				
(c) .....				
(d) .....				
4. Electric Power.....				
5. Water .....				
6. Fuel.....				
7. Administrative Salaries.....				
8. Wage & Allowances .....				
9. Repairs & Maintenance .....				
10. Depreciation.....				
11. Royalties & Licence Fees .....				
12. Others.....				
<b>TOTAL COSTS</b>				

\*In equivalent B.\$ at cif values, Bahamas - on imported items



**E. IMMIGRATION FACILITIES NEEDED**

Staff Grade	Residence Period Months	Reason in Support
1.		
2.		
3.		
4.		
5.		

**F. EMPLOYMENT PER SHIFT & ESTIMATED LOCAL WAGES PAYABLE/PER YEAR**

GRADE	1 ST SHIFT		2ND SHIFT		
	No.	Total Wages	No.	Total Wages	No.
1. Administrative					
2. Technical					
3. Supervisory					
4. Skilled					
5. Semi-Skilled					
6. Unskilled					

**G. ANTI-POLLUTION MEASURES**

Nature of Waste or Effluent *	Annual Unit	Quantity Amount	Description of Anti- Pollution Measures

\*The composition of all wastes and effluents should be disclosed, e.g. solids in waste water; dust; gases

**H. BASIC CONSUMPTION INDICES**

1. Electric Power: Installed ..... Maximum Demand ..... Annual KVP
2. Main Supply Water: Net Consumption .....

ITEM	Annual Amount*	Liability Period if Recurrent	Remarks
1. Consultants, preliminary tests, & feasibility studies 2. Plant, equipment, and inventories 3. Royalties & Licence Fees 4. Erection, management and supervision 5. Foreign Staff commitments 6. Technical services 7. Materials for plant operation 8. Depreciation 9. Profits and dividends 10. Loan payments including interest			

\*In equivalent B.\$

**I. CONCESSION & INCENTIVES ESSENTIAL FOR PROJECT VIABILITY**

SHORT TITLE OF CONCESSIONS AND INCENTIVES	REASONS

**K. MISCELLANEOUS MATTERS**

<b>1.</b>	<b>MAIN PRODUCTIVE MACHINERY:</b>	<b>New</b>	<b>2nd Hand</b>	<b>Re-conditioned %</b>
		<input style="width: 40px; height: 30px;" type="text"/>	<input style="width: 40px; height: 30px;" type="text"/>	<input style="width: 40px; height: 30px;" type="text"/>

**2. PROJECT CONSULTANT:**

**Name** .....

**Address**  
.....  
.....

**3. FOREIGN COLLABORATION:**

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<b>(a)</b>	<b>Joint Venture</b>	<b>Equity capital</b> .....	<b>%*</b>
		<b>Machinery contribution</b> .....	<b>%*</b>
		<b>Loan capital</b> .....	<b>%*</b>
<b>(b)</b>	<b>Erection &amp; Commissioning</b>	<b>Cost</b> .....	<b>B\$</b> .....
<b>(c)</b>	<b>Turnkey Contract</b>	<b>Cost</b> .....	<b>B\$</b> .....
<b>(d)</b>	<b>Management Contract</b>	<b>Period</b> .....	<b>months/year</b> .....
<b>(e)</b>	<b>Training of Bahamians</b>	<b>Number</b> .....	
<b>(f)</b>	<b>Technical Servicing</b>	<b>Period</b> .....	<b>months/year</b> .....
		<b>Cost</b> .....	<b>B\$</b> .....

\* Percentages refer to Invested Capital

**4. Standard specification numbers of products planned**

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**L. CONCLUDING OBSERVATIONS**

(Use this space for supplemental information or expanding on points insufficiently covered or omitted in the preceding answers)